



Kelly P. Toole, CPA

Managing Partner, Tax Services

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Kelly Toole is the Managing Partner of Baker Tilly's Tax Services Group and a member of the firm's Executive Committee. He has been with the firm over 20 years and focuses on the tax, financial reporting and operational issues unique to businesses in the real estate industry. In working with clients to address their business issues, his focus combines extensive tax and financial reporting knowledge with creative and sound business advisory skills in arriving at solutions.

Specific experience

- > Directing engagements for many of the leading real estate companies in metropolitan Washington, D.C., including several private equity real estate funds.
- > Advising private equity real estate funds, real estate investment trusts, developers and closely held companies as they buy, build, manage and sell their real estate.
- > Advising clients on corporate and partnership tax issues, as well as advising on entity selection strategies.
- > Tax planning to maximize the tax and financing benefits from recent changes to federal and state tax laws.
- > Extensive tax planning experience related to tax implications of real estate indebtedness and available tax deferral opportunities.
- > Tax planning with clients to assist them in capturing pre-development appreciation at capital gains tax rates rather than ordinary income tax rates.
- > Tax planning to clients as it relates to UBIT planning.
- > Contractor tax issues.
- > Extensive experience with succession planning and advising clients on wealth transfer strategies.

Industry involvement

- > Past Treasurer and Executive Committee member of the District of Columbia Building Industry Association Board
- > Construction Financial Management Association



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- > American Institute of Certified Public Accountants
- > Greater Washington Society of Certified Public Accountants
- > James Madison University Accounting Executive Advisory Council

Education

Bloomsburg University
Bachelor of Science in Accounting

American University
Master of Science in Taxation