

Black & Veatch and Baker Tilly* Announce SmartGrid Investment Grant Administration Service Offering

Kansas City, Mo. (October 19, 2009) – Black & Veatch Corporation (“Black & Veatch”) and the accounting and advisory firm Baker Tilly Virchow Krause, LLP (Baker Tilly) announced a joint Smart Grid Investment Grant (SGIG) service offering to assist energy utilities with program management, implementation, and administration for its SGIG funded programs. Working with clients, this joint team of specialists establishes processes and controls that help to ensure compliance with Department of Energy (DoE) requirements associated with SGIG funded programs. The processes and controls delivered through this service offering encompass: compliance with relevant Federal administrative, oversight, financial accounting, and reporting requirements. Black & Veatch can also provide compliance services for initiatives jointly funded by State programs.

Beyond compliance, this service offering is positioned to provide overall SGIG Program Management, independent assessment services, engineering procurement and construction services, and can work within the client’s information technology (IT) support systems or a hosted solution can be employed to provide accurate, timely, and controlled data management and reporting.

Key differentiators for the joint Black & Veatch/Baker Tilly offering include:

- A single point solution for SGIG compliance requirements
- Significant experience in controls and reporting for Federal and State programs
- A proven leader in the management and execution of diverse programs domestically and overseas
- Broad experience establishing and providing support and audit readiness for Federal and State grant programs
- Proven ability and methodologies to manage large, complex energy related (IT) integration projects
- Experience with engineering and installing Smart Grid enabled networks and devices to enhance the control and coordination of the security, reliability, and efficiency of power grids
- Program Management “Tool Box” that includes software, procedures, templates and processes for efficient management of resources, staff, schedules, budgets and reporting requirements

For more information regarding this joint service contact Stephen A. Stolze, Associate Vice President, Black & Veatch, 631-348-4090 x 204, stolzesa@bv.com; or Russ Hissom, CPA, Partner Energy and Utilities Services, Baker Tilly Virchow Krause, LLP, [608-240-2361](tel:608-240-2361), russ.hissom@bakertilly.com.

Black & Veatch

Enterprise Management Solutions (EMS) is the Management Consulting Division of Black & Veatch. EMS delivers value-added solutions through the application of first-hand industry expertise, exceptional program and project execution, thought leadership, proven methodologies and processes.

Black & Veatch is a leading global engineering, consulting and construction company specializing in infrastructure development in energy, water, telecommunications, management consulting, federal and environmental markets. Founded in 1915, Black & Veatch develops tailored infrastructure solutions that meet clients’ needs and provide sustainable benefits. Solutions are provided from the broad line of service expertise available within Black & Veatch, including conceptual and preliminary engineering services, engineering design, procurement, construction, financial management, asset management, program management, construction management, environmental, security design and consulting, management consulting and infrastructure planning. With US\$3.2 billion in revenue, the employee-owned company has more than 100 offices worldwide and has completed projects in more than 100 countries on six continents.

Black & Veatch's global water business provides innovative, technology-based solutions to utilities, governments and industries worldwide. Local project teams work with multinational water and wastewater treatment process experts to address site-specific challenges through a broad range of consulting, study, planning, design, design-build and construction management services. The company's Web site address is www.bv.com.

Baker Tilly

Baker Tilly is the full-service accounting and advisory firm whose specialized professionals connect with you and your business through refreshing candor and clear industry insight. We speak your language and identify with your goals to consistently deliver solutions that are just right for you. Our specialized expertise and global reach in audit, tax, and management consulting support your organization's goals with knowledgeable, competitive insights. As an independent member of Baker Tilly International, the world's eighth largest network of accounting firms, we bring you access to market-specific knowledge in more than 110 countries. We are experienced professionals who know you and your world, Baker Tilly brings skill, integrity, and energy to every client relationship. One of the largest and fastest growing certified public accounting and advisory firms in the United States, Baker Tilly has more than 1,100 staff in 9 offices and was founded in 1931. We are ranked the 17th largest public accounting and consulting firm in the United States, according to *Public Accounting Report's* Top 100 of 2008.

Baker Tilly provides services to nearly 300 energy, water and wastewater utilities through our Energy and Utilities Group with a combination of financial, business process, and industry-specific management consulting expertise that ensures you will be working with knowledgeable professionals who understand your business and the challenges you face — and can create innovative solutions to help you overcome them. Baker Tilly professionals are also specialists in the intricacies of the reporting and grant management process for federal ARRA grants through the resources of our Public Sector Practice Group who regularly facilitate grant application and administration framework development. We are practiced at designing the business processes and internal capacity required for effective grant administration and reporting. At Baker Tilly we understand the relationships between various grant recipients and are experienced in effectively positioning monitoring and reporting processes. Through our vast experience in auditing grant-related expenditures across a variety of entities, we can proactively address key considerations and drive required modifications as grant program requirements change. The combination of our Energy and Utilities and Public Sector professionals can ensure an effective approach to grant management and increase your organization's potential for compliance with federal and state grant requirements. Please find out more about us on our company Web site address at www.bakertilly.com.

***Baker Tilly refers to Baker Tilly Virchow Krause, LLP, an independently owned and managed member of Baker Tilly International.**

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