



Karen L. Angell, CPA

Partner

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Karen Angell has been in the accounting industry since 1980. A Partner in the Public Sector Practice Group of Baker Tilly Virchow Krause, LLP, she specializes in serving private colleges/universities, health care facilities, and other not-for-profit organizations. Karen has extensive experience in providing financial auditing and accounting services as well as benchmarking studies and operations reviews.

Specific experience

- > Partner-in-charge of accounting and financial auditing engagements for numerous private colleges/universities, health care facilities, and other not-for-profit organizations.
- > Serves as the firm's specialist on government relations related to federal awards received by not-for-profit organizations.
- > Calculates financial ratios and provides benchmarking information for private colleges/ universities.
- > Performs operating and efficiency reviews for not-for-profit organizations including the following areas: business offices, human resource/payroll offices, registrar's offices, institutional advancement offices, financial aid offices, and cash management procedures.

Industry involvement

- > American Institute of Certified Public Accountants (AICPA)
- > Minnesota Society of Certified Public Accountants (MNCPA)
- > National Association of College and University Business Officials
- > Central Association of College and University Business Officials
- > National Association of Student Financial Aid Administrators
- > Minnesota Association of Financial Aid Administrators
- > Speaks on accounting and financial reporting topics, financial ratios, and federal award program requirements to college and university associations at annual conferences and regional meetings.
- > Co-author of a paper published in 1997 titled *Toward the 21st Century: Lutheran Higher Education in the 1990's - A Financial Analysis*.



Candor. Insight. Results.

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Education

Luther College
Bachelor of Arts in Accounting

Relevant continuing education

- > AICPA National Not-for-Profit Conference (annually)
- > MNCPA Not-for-Profit Conference (annually)
- > Department of Education Fiscal Management Training
- > Numerous Single Audit Training Sessions
- > Baker Tilly GAO Independence Rules
- > Baker Tilly IRS Audits: Interest Rate Swaps
- > The Sarbanes-Oxley Act of 2002 and Higher Education
- > Baker Tilly Not-for-Profit Tax Preparation Update
- > Baker Tilly Governmental Auditing Update