

Financial Institutions Case Studies

Insurance Industry



Candor. Insight. Results.

Baker Tilly's team offers services to assist insurers to operate efficiently, grow the business, manage risk and performance, and comply with laws and regulations. The insurance industry faces ongoing market place changes requiring response in the form of improved regulatory compliance, margin management, growth, and safety. Insurers must balance business initiatives among these requirements.

Comply with laws and regulations

Reinsurance consulting

The challenge

A Fortune 50 health insurer needed reinsurance consulting.

The Baker Tilly solution

- > Reviewed reinsurance contracts for risk transfer compliance
- > Documented risk transfer attributes to support statutory accounting position

The result

- > Baker Tilly's technical assistance assured the company that statutory and regulatory requirements were met for in-scope contracts

Regulated entity statutory reporting review

The challenge

A national health insurer needed regulation of their statutory reporting review.

The Baker Tilly solution

- > Provided outsourced director-level review of regulated entity statutory audit reports and supporting documentation
- > Provided documentation support for external audit requests

The results

- > External audit efficiencies
- > Reduction in internal control comments

We welcome the opportunity to connect with you to discuss how we can help you meet your goals. For more information, connect with us at bakertilly.com or cpa@bakertilly.com.

Many of these services are performed jointly with people from one or more of our other service lines - assurance, risk services, and tax.

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